

Product Regulatory Statement

Effective date: 1st September 2019

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INEOS Composites position on hard Brexit

Dear valued customer.

INEOS Composites Brexit project team is closely monitoring the developments of the political negotiations between the UK and the EU, as well as following the Technical Notes issued by the UK government concerning Hard Brexit. Considering the suggestion of Cefic and the Chemical Industries Association (CIA) in their paper published September 26 (Brexit: Preparing for a future «UK out of REACH scenario»), the project team would like to inform our EU and UK-based customers about INEOS Composites preparation and response to a possible "no-deal" scenario.

As a supplier, manufacturer, importer and purchaser of chemical substances in the UK and in the EU, regulatory and trade compliance are top priorities for INEOS Composites. Post Brexit, imports into the EU/EEA will continue to be subject to REACH - Regulation (EC) No 1907/2006 of 18 December 2006 concerning the Registration, Evaluation, Authorisation and Restriction of Chemicals. In the worst-case scenario of a "no-deal" Brexit, the UK will exit REACH on 31 October. Manufactured and imported chemical substances in the UK will be subject to new British legislation on chemical management.

In case of a Hard Brexit scenario, INEOS Composites will use reasonable endeavors to provide continuous supply to our customers by arranging our chemical substances' notification and registration in the UK (based on the new legislation) as well as in the EU according to REACH. Currently, our company is not planning to change the current product portfolio as a direct consequence of Hard Brexit. INEOS Composites product portfolio is however subject to continual evaluation and optimization based on market and customer needs, including market size and profitability. In addition to the chemical substance registration procedures, INEOS Composites will make every reasonable effort to manage the import customs formalities for border-crossing transactions between the UK and the EU, thereby limiting the burden for our customers.

In order to mitigate the impact of the predicted transportation congestion between the UK and EU member states in the case of Hard Brexit, please consider providing additional demand forecast to INEOS Composites well in advance of the 31st October 2019 implementation date.

If you have questions regarding this topic, please contact us via your INEOS Composites representative.

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For additional information on Product Regulatory at INEOS Composites, visit our website's Safety, Health and Environment (SHE) page at: www.ineos.com/composites-she

If you have questions regarding any Product Regulatory-related subject, please contact INEOS Composites via your sales or customer service representative or send an e-mail to regulatory.composites@ineos.com.

Kind Regards,

Monica Adria

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