2020

INEOS E&P Norge AS is a company engaged in extraction activities. According to the Norwegian Accounting Act §3-3d, the company is required to provide an annual report over government payments, aggregated by country and by project. In addition, the report shall include information about revenue, production, purchase of goods and services and interest expense to affiliated companies.

When payments are required to be reported by project, this is presented by License. Only gross payments for operated licenses are included, as any payments within the license performed by non-operators normally are payments transferred to the operator (Cash-calls) and as such will not constitute government payments.

Government P	ayments License/ Field	Country	Amount (NOK 1000)
Tax		Norway	348 664
CO2 fee	Alve	Norway	87
	Marulk	Norway	87
	Ormen lang	ge Norway	54
			228
Area fee	PL113	Norway	2 069

Additional Information	Amount (NOK 1000)
Revenue	2 692 710
Investments in fixed assets	173 428
Interest expense to affiliated companies	37 158
(for further information about purchase of goods and services, we refer to the Annual Accounts with accompanying notes)	
Production	
-Crude oil (million boe)	0,6
-Natural gas (million Sm3)	1746,1
-Liquid gas (million boe)	0,3
Net production expressed in million boe:	11,9
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