

## Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

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| Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)). | <b>Ref: BP08</b> |
| <b>Agreement Title and Date: FPS / Rev Field – Transportation and Processing Agreement<br/>FPS / Rev Raw Gas Sale and Purchase Agreement</b>   |                  |

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| Scope of Agreement/Responsibilities (refer to Note 1):<br>FPS to transport and process Rev Pipeline Liquids, redeliver stabilised Forties Blend and purchase all raw gas produced from Rev Pipeline Liquids. |
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| <b>Key Provisions (refer to Note 2)</b>                          |   |
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| Commencement Date  | Funnelling mechanism – between 1 May 2008 and 31 October 2008   |
| Entry Point  | The Sub-sea T-Piece connecting the FPS System to the Everest Liquids Line   |
| Redelivery Point (s)   | The Hound Point Terminal  |
| Capacity/variation rights (Y/N) and timing (refer to Note 3)     | Profile stated in contract - Rev operator may request revisions to profile up to a maximum of 7200 mb/d.                                      |
| Send or Pay/carry forward provisions (Y/N)/Duration              | None  |
| Priority rights during periods when service provision is reduced | Equal priority with other Forties System users  |
| Technical Requirements (refer to Note 4)                         | In line with FPS Standard Specifications with increased service for CO <sub>2</sub> and H <sub>2</sub> S                                      |
| Payment Structure (refer to Note 5)                              | Guaranteed Tariff for Transportation & Processing, Sale & Purchase for Raw Gas  |
| Tariff range for service provided (refer to Note 6)              | 70 - 80 pence per barrel, 100% PPI indexation (base Q1 2004). Includes processing fee for CO <sub>2</sub> and H <sub>2</sub> S. TETR applies. |
| Range of any separate contribution to capex and opex             | None  |
| Any other payment(s) with range and timing (refer to Note 7)     | None  |
| L&I/Risk Regime fundamentals                                     | Mutual Hold Harmless, No consequential Losses, No Liability Cap   |

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| <b>Important Additional Data (refer to Note 8)</b> |
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- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
  - (2) Include any important and unusual elements that materially impact risk-reward.
  - (3) For each main stream eg oil, gas etc.
  - (4) Should include relevant entry specifications and any important and unusual technical issues.
  - (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
  - (6) Include summary of indexation principles with floors and ceilings.
  - (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
  - (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

### **Disclaimer**

The summary information provided above is provided by FPS as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.