

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref: BP01
Agreement Title and Date: FPS / Wood Field – Transportation and Processing Agreement FPS / Wood Raw Gas Sale and Purchase Agreement	

Scope of Agreement/Responsibilities (refer to Note 1): FPS to transport and process Wood Pipeline Liquids, redeliver stabilised Forties Blend and purchase all raw gas produced from Wood Pipeline Liquids.
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Key Provisions (refer to Note 2)	
Commencement Date	1 st December 2006
Entry Point	The Montrose-Forties Riser on the Forties Charlie platform
Redelivery Point (s)	The Hound Point Terminal
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Profile stated in contract - Wood operator may request revisions to profile up to a maximum of 8,000 mb/d.
Send or Pay/carry forward provisions (Y/N)/Duration	None
Priority rights during periods when service provision is reduced	Equal priority with other Forties System users
Technical Requirements (refer to Note 4)	In line with FPS Standard Specifications – no unusual technical issues
Payment Structure (refer to Note 5)	Guaranteed Tariff for Transportation & Processing, Sale & Purchase for Raw Gas
Tariff range for service provided (refer to Note 6)	70 - 80 pence per barrel, 100% PPI indexation (base Q1 2004). Raw Gas Purchased under a RGSPA.
Range of any separate contribution to capex and opex	None
Any other payment(s) with range and timing (refer to Note 7)	None
L&I/Risk Regime fundamentals	Mutual Hold Harmless, No consequential Losses, No Liability Cap

Important Additional Data (refer to Note 8)
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- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
 - (2) Include any important and unusual elements that materially impact risk-reward.
 - (3) For each main stream eg oil, gas etc.
 - (4) Should include relevant entry specifications and any important and unusual technical issues.
 - (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
 - (6) Include summary of indexation principles with floors and ceilings.
 - (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
 - (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

Disclaimer

The summary information provided above is provided by FPS as the service provider:

- (1) In good faith and without any liability.

- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.