

INEOS E&P Norge AS Country-by-Country Report

INEOS E&P Norge AS is a company engaged in extraction activities. According to the Norwegian Accounting Act §3-3d, the company is required to provide an annual report over government payments, aggregated by country and by project. In addition, the report shall include information about revenue, production, purchase of goods and services and interest expense to affiliated companies.

When payments are required to be reported by project, this is presented by License. Only gross payments for operated licenses are included, as any payments within the license performed by non-operators normally are payments transferred to the operator (Cash-calls) and as such will not constitute government payments.

Government Payments	License/ Field	Country	Amount (NOK 1000)
Tax		Norway	2 649 513
CO2 fee	Alve	Norway	67
	Marulk	Norway	67
	Ormen lange	Norway	143
	Nyhamna	Norway	51
			328
Area fee	PL113	Norway	3 213

Additional Information	Amount (NOK 1000)
Revenue	4 280 806
Investments in fixed assets	452 375
Interest expense to affiliated companies	49 307
<i>(for further information about purchase of goods and services, we refer to the Annual Accounts with accompanying notes)</i>	
Production	
-Crude oil (million boe)	0.8
-Natural gas (million Sm ³)	1985.3
-Liquid gas (million boe)	0.4
Net production expressed in million boe:	13.7