

INEOS E&P NORGE AS

Country-by-country report 2017



INEOS E&P Norge AS is a company engaged in extraction activities. According to the Norwegian Accounting Act §3-3d, the company is required to provide an annual report over government payments, aggregated by country and by project. In addition, the report shall include information about revenue, production, purchase of goods and services and interest expense to affiliated companies.

When payments are required to be reported by project, this is presented by license. Only gross payments for operated licenses are included, as any payments within the license performed by non-operators normally are payments transferred to the operator (cash calls) and as such will not constitute government payments.

Government payments	License	Country	Amount (NOK 1000)
Tax		Norway	2 695 589
CO2 fee	PL159B	Norway	119
	PL122	Norway	119
			238
Area fee	PL113	Norway	2 877

Additional information	Amount (NOK 1000)
Revenue	4 991 895
Investments in fixed assets	307 338
Interest expense to affiliated companies	64 023
<i>(For further information about purchase of goods and services, we refer to the Annual Accounts with accompanying notes)</i>	
Production	
• Crude oil (million boe)	1.3
• Natural gas (million Sm ³)	2.7
• Liquid gas (million boe)	0.7
Net production expressed in million boe:	18.9